Engadine Bowling Club

# ANNUAL REPORT

FINANCIAL YEAR ENDING

## 30 JUNE 2026

**ENGADINE BOWLING & RECREATION CLUB LTD.** ABN 96 744 536 639
61 Cambrai Avenue (PO Box 62) Engadine NSW 2233 | P: 9548 2022
W: engadinebowling.com.au | E: info@engadinebowling.com.au

## CHAIRMAN

| | | | |
|---|---|---|---|
| K. Oliver | 1986-1992 | A. Westwood | 2008-2022 |
| J. Brogan | 1993-1998 | D. Farquhar | 2022 |
| J. Vimpany | 1998-2000 | D. Russell | 2022-2025 |
| J. Brogan | 2000-2008 | B. Mahony | 2025- |

## MEN'S BOWLING CLUB PRESIDENTS

| | | | |
|---|---|---|---|
| F. Smith | 1959 | R. Yewdall | 1980-1982 |
| J. Kavanagh | 1960-1961 | W. Coates | 1983-1985 |
| J. Oliver | 1962-1963 | E. Coddington | 1986-1987 |
| S. Frazer | 1964 | J. Farrell | 1988-1990 |
| F. Corry | 1965 | W. Ralph | 1991-1992 |
| F. Cully | 1966-1967 | R. Gordon | 1993-2000 |
| L. Druce | 1968 | A. Westwood | 2001-2007 |
| G. Smith | 1969-1973 | B. Turpin | 2008-2010 |
| S. Warland | 1974-1976 | R. Thompson | 2011-2012 |
| E. Hanley | 1977-1979 | B. Turpin | 2012-2024 |

## WOMEN'S BOWLING CLUB PRESIDENTS

| | | | |
|---|---|---|---|
| M. Corry | 1960-1962 | J. Farrell | 1987-1989 |
| M. Griffiths | 1963-1964 | N. Coddington | 1990-1992 |
| M. Jeffery | 1965-1966 | B. Boyle | 1993-1995 |
| M. Harris | 1967-1969 | J. Farrell | 1996-1998 |
| D. Hilliar | 1970-1971 | G. Parnham | 1999-2001 |
| D. Cato | 1972 | W. Wall | 2002-2004 |
| F. Mossop | 1973-1974 | G. Parnham | 2005-2007 |
| A. Daly | 1975-1977 | V. Jenkin | 2008-2010 |
| T. Warland | 1978-1980 | M. Paterson | 2011-2012 |
| R. Oliver | 1981-1983 | M. Dimock | 2013-2024 |
| B. Blaydon | 1984-1986 | | |

## ENGADINE COUGARS BOWLING CLUB PRESIDENTS

| | | | |
|---|---|---|---|
| M. Dimock | 2024-2025 | M. Keough | 2026- |
| B. Turpin | 2025-2026 | | |

## LIFE MEMBERS

Albert Blundell *
Beryl Boyle *
John Brogan *
Kenneth Broughton
Louise Copp *
George Coutman *
Janet Farrell *
Roger Gordon
Peter Hughes *
Kenneth Johnson
Maxwell Lombe *
Jack Mackie *
Glen Mathers *
Enid Morrison *
Paul O'Grady *
Ken Oliver
Rita Oliver *
Arthur Roberts *
Muriel Roberts *
Joyce Sandry *
Fred Smith *
Alan Westwood *
Bruce Turpin

* Deceased

# CHAIRPERSON'S REPORT

On behalf of the Board of Directors, I am pleased to present the Chairperson's Report for Engadine Bowling & Recreation Club for the 2025/2026 financial year. This has been a year of strong progress for our Club, reflected in improved financial performance and renewed confidence in our future.

The Club achieved a profit of $726,956, a significant turnaround from the loss of $483,407 recorded in the previous financial year. Total revenue increased to $7,259,632, compared with $6,400,359 last year. These results represent an important strengthening of the Club's financial position and provide a sound foundation for future planning and investment.

This result reflects the collective efforts of our Board, management, staff and volunteers, together with the continued loyalty and support of our members. It also demonstrates the value of responsible governance, careful planning and a shared commitment to the long-term interests of the Club.

To my fellow Directors, I extend my sincere thanks for your continued dedication and sound judgement. Much of the Board's work takes place behind the scenes, but the experience, preparation and constructive discussion brought to our meetings ensure that decisions are made carefully and always with the long-term interests of the Club and its members in mind. I look forward to continuing this important work together over the next 12 months.

The Board remains committed to maintaining a clear and forward-looking strategic plan. Our focus is not only on the Club's immediate priorities, but also on its long-term sustainability, the responsible development of its facilities and the continued delivery of value to members and the wider community.

I also acknowledge our General Manager, Chris Roberts; our Operations Manager, Andrew Mathers; our supervisors; and all members of staff. The Board is grateful for the dedication, teamwork and professionalism you have demonstrated throughout the year. Your efforts have been central to the Club's strong performance and to the quality of service and experience provided to our members and guests.

Our members remain at the heart of Engadine Bowling & Recreation Club. Your support strengthens our Club's culture and the sense of community that sets it apart, and we greatly appreciate the loyalty, engagement and trust you continue to place in us.

I also extend my sincere thanks to the Bowls Committee, our bowls staff, greenkeepers and volunteers. Bowls remains central to the identity and objectives of our Club, and the Board deeply values the contribution of everyone who supports its continued strength and success.

This year also marks the conclusion of Tony Farrugia's service on the Board after eight years as a Director. Tony has made a significant contribution during that time. His commitment to accountability across both the Board and management has helped keep the Club focused on value, transparency and good governance for our members. On behalf of the Board and the broader membership, I sincerely thank Tony for his service and commitment to the Club and wish him every success for the future.

In closing, I thank every member, guest, volunteer, employee and Director who has contributed to the Club during the past year. The progress we have made gives us every reason to look ahead with confidence. With a strong financial foundation and a shared commitment to our Club and community, I am confident that Engadine Bowling & Recreation Club has a positive future ahead.

**Brian Mahony**
**CHAIRPERSON**

# GENERAL MANAGER'S REPORT

The 2025/26 financial year marked strong financial growth, disciplined debt reduction and important progress in planning for the Club's long-term future.

Building on recent momentum, the Club delivered a strong financial result. Revenue increased by approximately 13.4%, from $6.40 million in FY25 to $7.26 million, supported by stronger bar, gaming and bowls income, while net profit rose substantially to $726,956. Net cash provided by operating activities rose from $635,534 in FY25 to $1.25 million, increasing the Club's capacity to reduce debt while investing in member benefits and essential facilities and services.

Reducing debt was the year's primary financial focus. Cash generated from operations and existing reserves reduced total borrowings by more than $1.3 million, improving the Club's balance sheet. These results strengthened the Club's financial resilience and capacity to fund future capital works. Budget forecasts indicate that the Club is well positioned for the year ahead while remaining responsive to changing economic conditions.

The year also established a clearer direction for the Club through a new Strategic Plan. Developed collaboratively by the Board and senior management, the Plan defines who we are, what we stand for and what we want Engadine Bowling Club to become through the following purpose:

**To be a vibrant Bowling and Recreation Club that connects people, builds community and evolves to meet the needs of a modern, thriving membership.**

This purpose is underpinned by four core values that reflect how we will operate as an organisation:

**Inclusive • Transparent • Ambitious • Excellence**

The four pillars of the plan — **People, Community, Growth and Financial** — guide decisions so that investment, member engagement, financial stewardship and community involvement remain aligned with the Club's purpose.

To plan for the Club's long-term organisational, building and facility needs, the Board recently engaged experienced hospitality architects BSPN Architecture to develop a Masterplan. Once completed, it will provide a staged, responsible framework to guide capital expenditure, align investment with strategic objectives and identify priorities that support long-term member satisfaction.

Delivering value to members remains a priority. At the start of the financial year, Bowlo Rewards was improved through increased birthday rewards and enhanced benefits that recognise loyalty and encourage stronger engagement. The Club also invested in promotions, entertainment, bowls, facilities and services that bring members together, including live music on The Lawn, Sunday Sessions barefoot bowls, trivia, poker and the continued growth of our Thursday evening social bowls.

The Club gratefully acknowledges the NSW Government and NSW Office of Sport for supporting the locker room upgrade through the Local Sport Grant Program. We also thank the Minister for Sport, the Hon. Steve Kamper MP, and the Member for Heathcote, Maryanne Stuart MP, for their support of community sporting infrastructure and participation.

Community support is a core part of the Club's purpose. During the ClubGRANTS reporting year, more than $50,000 in funding, sponsorships and direct support assisted local organisations, sporting groups and community initiatives.

Bowls continues to define the Club's identity and strengthen its connection with the community. Despite a challenging Pennant season, strong performances at Region and State Championship level, NSW representative selections and continued growth in social bowls demonstrated the talent, dedication and breadth of participation across our bowling membership.

The Club's achievements throughout the year reflect the collective contribution of many people. I would therefore like to recognise those whose leadership, professionalism, generosity and support have sustained the Club's progress.

The leadership, commitment and long-term focus of our Board of Directors strengthened the Club's financial position, supported the development of the Strategic Plan and initiated the Masterplan process.

Our staff and management team continue to demonstrate the professionalism and care that enhance the experience of members and guests and remain fundamental to the Club's success.

Led by Mike, Nathan and Sandy, the Engadine Grill team provides members and guests with enjoyable food and friendly, attentive service, making a valued contribution to the Club's welcoming atmosphere.

The Club's progress also relies on the generosity of our volunteers, bowls committees, community partners and supporters, whose time and energy help make Engadine Bowling Club a welcoming and successful Club.

Above all, I am grateful to our members, whose loyalty, support and involvement make Engadine Bowling Club the strong and welcoming community it is today. In 2025/26, the Club strengthened its financial position, reduced debt, expanded support for members and the community, and established a clear direction through the Strategic Plan and Masterplan. With this foundation, I look forward with confidence to the next chapter in the Club's journey.

**Chris Roberts**
**GENERAL MANAGER**

# COMMUNITY SUPPORT


## CATEGORY 1 FUNDING

- **One Meal Sutherland Shire**
  One Meal School Breakfasts Sutherland Shire
  $5,000
- **Platform Nine**
  Safe Steps to Stability Emergency Relief & Transitional Housing Support Program
  $10,000
- **Empower Golf**
  Empower Golf Come & Try Golf Clinics
  $4,319

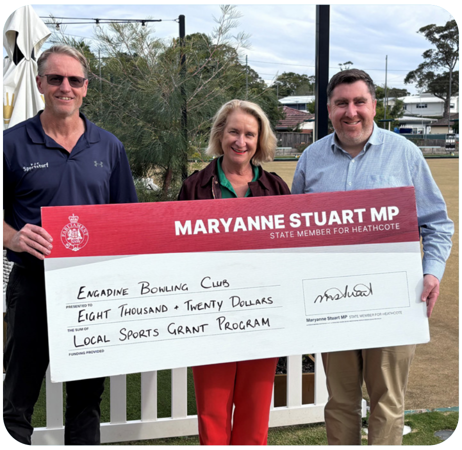
## CATEGORY 2 FUNDING

- **Engadine Dawnbreakers Social Golf Club**
  $1,500
- **Top of the House Foundation**
  $2,000
- **Yarrawarrah Tigers JRLFC**
  $3,319
- **St John Bosco Braves Baseball Club**
  $2,000
- **Engadine Dragons Cricket Club**
  $3,000
- **St John Bosco Youth Centre Football Club**
  $5,500
- **Connect Church Engadine Christmas Carols 2026**
  $7,000

## DONATIONS

- **Motor Neurone Disease Association of NSW**
  $2,923.95
- **Headspace**
  $4,290

# A YEAR AT THE CLUB





ENGADINE BOWLING & RECREATION CLUB LTD.
ABN 96 744 536 639

# FINANCIAL REPORT

FOR THE YEAR ENDED
## 30 JUNE 2026

**ENGADINE BOWLING & RECREATION CLUB LIMITED**
**ABN: 96 744 536 639**

## CONTENTS

# ENGADINE BOWLING & RECREATION CLUB LIMITED
# ABN: 96 744 536 639

## DIRECTORS' REPORT

Your directors present their report on Engadine Bowling & Recreation Club Limited (the Club) for the financial year ended 30 June 2026.

### Directors

The following directors have been in office for the entire financial year unless otherwise stated below and attended the recorded board meetings:

| Name of Director | Club Position | Total number of Directors meetings attended | Total number of Directors meetings whilst in office |
|---|---|---|---|
| Brian Mahony | Chair | 13 | 13 |
| Gregory Helm | Deputy Chair | 12 | 13 |
| Bruce Turpin | Director | 7 | 13 |
| Monica Lemke | Director | 10 | 13 |
| Anthony Farrugia | Director | 8 | 13 |
| Bradley King | Director | 10 | 13 |
| Anne Johns (elected 20 October 2025) | Director | 8 | 9 |
| Dean Russell (resigned 20 October 2025) | Former Chair | 4 | 4 |
| John McConachie (resigned 20 October 2025) | Former Director | 3 | 4 |

**Number of Directors meetings** 13

### Information on Directors

| Name of Director | Qualifications | Experience |
|---|---|---|
| Brian Mahony | Retired, Management of Registered Clubs and HR Management | Chair, Chair of Finance Committee, Governance & Policy Committee.<br>Member of the Board for 2 years. |
| Gregory Helm | CEO, Judo NSW | Deputy Chairman, Chair of High Performance Committee, Chair of Governance & Policy Committee.<br>Member of the Board for 4 years. |
| Bruce Turpin | Administration Manager, Bankstown Aircraft Maintenance | Director, Chair of Disciplinary Committee, Asset & Maintenance Committee.<br>Member of the Board for 16 years. |
| Monica Lemke | Retired, Construction Project Administrator including WHS and Contract Administration | Director, Chair of Asset & Maintenance Committee, Disciplinary Committee.<br>Member of the Board for 3 years. |
| Anthony Farrugia | Retired, Chartered Accountant | Director, Finance Committee, Governance & Policy Committee.<br>Member of the Board for 3 years and 4 years previously. |
| Bradley King | General Manager, Austeire Plant Hire | Director, Finance Committee.<br>Member of the Board for 2 years. |
| Anne Johns | Office Manager, Macarthur Football Association | Director, Disciplinary Committee.<br>Member of the Board for 1 year. Elected at AGM held 20 October 2025. |
| Dean Russell | General Manager, NSW Touch Football | Former Chair.<br>Member of the Board for 7 years. Resigned at AGM held 20 October 2025. |
| John McConachie | Retired | Former Director.<br>Member of the Board for 5 years. Resigned at AGM held 20 October 2025. |

### Operating Results

The profit of the Club for the financial year amounted to $726,956.

## ENGADINE BOWLING & RECREATION CLUB LIMITED
## ABN: 96 744 536 639

## DIRECTORS' REPORT

**Principal Activities**

The principal activity of the Club is the operation of Lawn Bowls and provision of facilities for members, guests, and the wider community, by trading as a Licenced Club under the provisions of the Registered Clubs Act 1976 (as amended).

There were no significant changes in the nature of these activities during the financial year.

**Objectives**

The Club's long-term objective is to be a vibrant Bowling and Recreation Club that connects people, builds community, and evolves to meet the needs of a modern, thriving membership.

The Club's short-term objectives are to:

- Increase the membership of the Club by improving our offering, greater community engagement, and continuing to provide industry-leading customer service.
- Increase the profitability of the Club. Directors and Management will operate with financial sustainability and good governance front of mind, and make appropriate business decisions for the future of the Club.
- Improve member facilities through planned refurbishment works.
- Utilise increased profitability to reduce debt.

**Performance measurement and key performance indicators**

i. Earnings before interest, tax, depreciation, and amortisation
ii. Revenue across all business units
iii. Wages across all business units
iv. Profitability
v. Industry review and comparisons
vi. Projects are delivered on time, within budget, and have the appropriate impacts to meet objectives

**Members' limited liability**

The Club is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Club is wound up the constitution states that each member is required to contribute a maximum of $10.00 towards meeting any outstanding obligations of the Club. At 30 June 2026 the total amount that members of the Club are liable to contribute if the Club is wound up is $114,650.

## ENGADINE BOWLING & RECREATION CLUB LIMITED
## ABN: 96 744 536 639

## DIRECTORS' REPORT

**Auditor's Independence Declaration**

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 4.

Signed in accordance with a resolution of the Board of Directors:

**Director:** ______________________________
Brian Mahony

**Director:** ______________________________
Gregory Helm

**Dated this 31st day of August 2026**

(02) 8522 4500
info@mahergroup.com.au

Suite 6, 1 Box Road,
Caringbah NSW 2229

mahergroup.com.au

# AUDITOR'S INDEPENDENCE DECLARATION
# UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
# TO THE DIRECTORS OF
# ENGADINE BOWLING & RECREATION CLUB LIMITED

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there have been:

(i) no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

**Maher Group Assurance Pty Ltd**

Trent Atlee

Taren Point

**Dated this 31st day of August 2026**

# ENGADINE BOWLING & RECREATION CLUB LIMITED
## ABN: 96 744 536 639

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
## FOR THE YEAR ENDED 30 JUNE 2026

| | Note | 2026<br>$ | 2025<br>$ |
|---|---|---|---|
| Revenue | **2** | 7,237,824 | 6,365,434 |
| Other income | **2** | 21,808 | 34,925 |
| | | 7,259,632 | 6,400,359 |
| Cost of sales | **3** | (1,226,898) | (1,143,569) |
| Depreciation and amortisation expenses | **3** | (526,883) | (824,963) |
| Employee benefits expenses | | (2,147,120) | (2,183,895) |
| Finance costs | **3** | (74,920) | (87,308) |
| Other expenses | | (2,556,855) | (2,644,031) |
| **Profit (Loss) for the year** | | 726,956 | (483,407) |
| **Other comprehensive income** | | | |
| **Total comprehensive income (loss) for the year** | | 726,956 | (483,407) |
| Total comprehensive income (loss) attributable to members of the entity | | 726,956 | (483,407) |

## ENGADINE BOWLING & RECREATION CLUB LIMITED
## ABN: 96 744 536 639

## STATEMENT OF FINANCIAL POSITION
## AS AT 30 JUNE 2026

| | Note | 2026<br>$ | 2025<br>$ |
|---|---|---|---|
| **ASSETS** | | | |
| **CURRENT ASSETS** | | | |
| Cash and cash equivalents | **4** | 557,964 | 1,046,782 |
| Trade and other receivables | **5** | 25,878 | 44,676 |
| Inventories | **6** | 102,346 | 71,271 |
| Other current assets | **7** | 96,417 | 10,013 |
| **TOTAL CURRENT ASSETS** | | 782,605 | 1,172,742 |
| | | | |
| **NON-CURRENT ASSETS** | | | |
| Property, plant and equipment | **8** | 11,931,882 | 12,085,902 |
| Intangible assets | **9** | 130,000 | 130,000 |
| **TOTAL NON-CURRENT ASSETS** | | 12,061,882 | 12,215,902 |
| **TOTAL ASSETS** | | 12,844,487 | 13,388,644 |
| | | | |
| **LIABILITIES** | | | |
| **CURRENT LIABILITIES** | | | |
| Trade and other payables | **10** | 574,428 | 535,525 |
| Provisions | **11** | 141,938 | 129,605 |
| Other current liabilities | **12** | 38,311 | 44,832 |
| **TOTAL CURRENT LIABILITIES** | | 754,677 | 709,962 |
| | | | |
| **NON-CURRENT LIABILITIES** | | | |
| Borrowings | **13** | 901,909 | 2,218,909 |
| Provisions | **11** | 10,863 | 1,592 |
| Other non-current liabilities | **12** | 29,590 | 37,689 |
| **TOTAL NON-CURRENT LIABILITIES** | | 942,362 | 2,258,190 |
| **TOTAL LIABILITIES** | | 1,697,039 | 2,968,152 |
| **NET ASSETS** | | 11,147,448 | 10,420,492 |
| | | | |
| **EQUITY** | | | |
| Reserves | **14** | 2,104,960 | 2,104,960 |
| Retained earnings | **15** | 9,042,488 | 8,315,532 |
| **TOTAL EQUITY** | | 11,147,448 | 10,420,492 |

The accompanying notes form part of these financial statements.

## ENGADINE BOWLING & RECREATION CLUB LIMITED
## ABN: 96 744 536 639

## STATEMENT OF CHANGES IN EQUITY
## FOR THE YEAR ENDED 30 JUNE 2026

| | Note | Retained earnings $ | Asset Revaluation Reserve $ | Total $ |
|---|---|---|---|---|
| **Balance at 1 July 2024** | | 8,798,939 | 2,104,960 | 10,903,899 |
| Profit attributable to members | | (483,407) | - | (483,407) |
| **Balance at 30 June 2025** | | 8,315,532 | 2,104,960 | 10,420,492 |
| Profit attributable to members | | 726,956 | - | 726,956 |
| **Balance at 30 June 2026** | | 9,042,488 | 2,104,960 | 11,147,448 |

The accompanying notes form part of these financial statements.

## ENGADINE BOWLING & RECREATION CLUB LIMITED
## ABN: 96 744 536 639

## STATEMENT OF CASH FLOWS
## FOR THE YEAR ENDED 30 JUNE 2026

| | Note | 2026<br>$ | 2025<br>$ |
|---|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Receipts from trading activities | | 6,323,919 | 5,424,289 |
| Payments to suppliers and employees | | (5,987,845) | (5,769,229) |
| Receipts from other operations | | 918,083 | 980,474 |
| **Net cash provided by operating activities** | **20** | 1,254,157 | 635,534 |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Proceeds from sale of property, plant and equipment | | 24,510 | 67,770 |
| Payments for property, plant and equipment | | (375,565) | (843,676) |
| **Net cash used in investing activities** | | (351,055) | (775,906) |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| Repayment of borrowings | | (1,317,000) | (49,091) |
| Finance costs paid | | (74,920) | (87,308) |
| **Net cash used in financing activities** | | (1,391,920) | (136,399) |
| Net decrease in cash held | | (488,818) | (276,771) |
| Cash at beginning of financial year | | 1,046,782 | 1,323,553 |
| Cash at end of financial year | **4** | 557,964 | 1,046,782 |

The accompanying notes form part of these financial statements.

## 1 Summary of Significant Accounting Policies

The financial statements cover Engadine Bowling & Recreation Club Limited (the company) as an individual entity. Engadine Bowling & Recreation Club Limited is a company limited by guarantee, incorporated and domiciled in Australia.

### Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements are presented in Australian dollars, which is the company's functional currency, and have been rounded to the nearest dollar.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements were authorised for issue on 31 August 2026 by the directors of the company.

### Accounting Policies

### Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

### Trade and Other Receivables

Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for doubtful debts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of trade and other receivables is reviewed and an allowance for doubtful debts is recognised when there is objective evidence that individual receivables are not recoverable.

## Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a weighted-average basis.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the costs necessary to make the sale. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

## Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

### Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic, but at least triennial, valuations by external independent valuers.

In the periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the land and building's carrying amount is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the statement of profit or loss and other comprehensive income.

**Plant and equipment**

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the company includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss and other comprehensive income during the financial period in which they are incurred.

**Depreciation**

The depreciable amount of all fixed assets including capitalised lease assets but excluding land and buildings is depreciated on a straight line basis over the asset's useful life to the company commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of the reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of profit or loss and other comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

## Leases

**The company as a lessee**

The company assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. In such instances, the company recognises a right-of-use asset and a corresponding lease liability with respect to all lease agreements, except for short term leases, cancellable leases that if cancelled by the lessee the losses associated with the cancellation are borne by the lessor and low value leased assets. For these leases, the company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed.

**Measurement and presentation of lease liability**

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the company uses its incremental borrowing rate.

The following items are also included in the measurement of the lease liability:

Fixed lease payments offset by any lease incentives;

Variable lease payments, for lease liabilities which are tied to a floating index;

The amounts expected to be payable to the lessor under residual value guarantees;

The exercise price of purchase options (if it is reasonably certain that the option will be exercised); and

Payments of penalties for terminating leases, if the lease term reflects the lease terminating early.

The lease liability is separately disclosed on the statement of financial position. The liabilities which will be repaid within twelve months are recognised as current and the liabilities which will be repaid in excess of twelve months are recognised as non-current.

The lease liability is subsequently measured by reducing the balance to reflect the principal lease repayments made and increasing the carrying amount by the interest on the lease liability.

The company is required to remeasure the lease liability and make an adjustment to the right of use asset in the following instances:

The term of the lease has been modified or there has been a change in the company assessment of the purchase option being exercised, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate;

A lease contract is modified and the lease modification is not accounted for as a separate lease, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate; and

The lease payments are adjusted due to changes in the index or a change in expected payment under a guaranteed residual value, in which cases the lease liability is remeasured by discounting the revised lease payments using the initial discount rate. However, if a change in lease payments is due to a change in a floating interest rate, a revised discount rate is used.

**Measurement and presentation of right-of-use asset**

The right-of-use assets recognised by the company comprise the initial measurement of the related lease liability, any lease payments made at or before the commencement of the contract, less any lease incentives received and any direct costs. Costs incurred by the company to dismantle the asset, restore the site or restore the asset are included in the cost of the right-of-use asset.

It is subsequently measured under the cost model with any accumulated depreciation and impairment losses applied against the right-of-use asset. If the cost of the right-of-use asset reflects that the company will exercise a purchase option, the right-of-use asset is depreciated from the commencement date to the end of the useful life of the underlying asset. Otherwise, the company depreciates the asset over the shorter period of either the useful life of the asset or the lease term. The depreciation starts at the commencement date of the lease and the carrying value of the asset is adjusted to reflect the accumulated depreciation balance.

Any remeasurement of the lease liability is also applied against the right-of-use asset value.

## Intangibles

**Poker machine entitlements**

Poker machine entitlements are carried at cost less accumulated impairment losses. Poker machine entitlements are not amortised as they are deemed to have an indefinite useful life. Poker machine entitlements are tested for impairment annually.

## Trade and Other Payables

Trade and other payables represent the liabilities at the end of the reporting period for goods and services received by the company that remain unpaid.

Trade payables are recognised at their transaction price. The carrying values are considered to be a reasonable approximation of the fair values. Trade payables are obligations on the basis of normal credit terms.

## Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

## Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the company and specific criteria relating to the type of revenue as noted below, has been satisfied.

All revenue is stated net of the amount of goods and services tax (GST).

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

### Sale of goods

Revenue from the sale of goods comprises revenue earned from the provision of food, beverage and other goods to members and other patrons and is recognised at the point the goods are provided as this corresponds to the transfer of significant risks and rewards of ownership of the goods.

### Rendering of services

Revenue from rendering of services comprises revenue from gaming facilities together with other services to members and other patrons and is recognised when the services are provided.

### Membership subscriptions

Membership subscriptions paid in advance are initially recognised as a liability. Revenue is recognised on a straight line basis over the membership period, based on the membership category for which subscriptions have been received.

### Sale of property, plant and equipment

The gain or loss on disposal of property, plant and equipment is calculated as the difference between the carrying amount of the asset at the time of disposal and the net proceeds on disposal (including incidental costs) and is recognised as other income or other expenses at the date control of the asset passes to the buyer.

**Other income**

Other income is recognised on an accruals basis when the company is entitled to it.

## Borrowing Costs

All borrowing costs are recognised as an expense in the period in which they are incurred.

## Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

## Income Tax

The company is considered to be exempt from income tax under Section 50-45 of the Income Tax Assessment Act, being a non-profit organisation, not carried on for the purpose of profit or gain to its individual members and which was established for the encouragement of a game or sport. Accordingly, no account for income tax has been taken in these financial statements.

## Comparatives

Comparative figures have been adjusted to conform to changes in presentation for the current financial year.

## Critical Accounting Estimates and Judgments

The preparation of the financial statements requires management to make estimates and judgements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

*Key estimates - Estimation of useful lives of assets*

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly to those estimated.

*Key judgments - Impairment of non-financial assets*

The company assesses impairment of non-financial assets at each reporting date by evaluating conditions specific to the company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

*Key judgments - Long service leave provision*

The liability for long service leave is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at reporting date. In determining the present value of the liability, attrition rates, salary growth rates and an appropriate discount factor have been considered.

ENGADINE BOWLING & RECREATION CLUB LIMITED
ABN: 96 744 536 639

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

| | | 2026 $ | 2025 $ |
|---|---|---|---|
| **2** | **Revenue** | | |
| | **Operating activities** | | |
| | Trading Revenue | 6,338,539 | 5,432,592 |
| | Other Revenue | 899,285 | 932,842 |
| | | 7,237,824 | 6,365,434 |
| | **Non-operating activities** | | |
| | Profit on Sale of Poker Machines | 21,808 | 34,925 |
| | | 21,808 | 34,925 |
| | Total Revenue | 7,259,632 | 6,400,359 |
| | **Other Revenue from:** | | |
| | Commissions & Rebates | 219,904 | 192,316 |
| | Contract Income | 149,599 | 237,083 |
| | Sponsorship Income | 40,700 | 40,380 |
| | Raffle Income | 148,779 | 142,073 |
| | Catering Rent Received | 147,467 | 131,994 |
| | Functions Income | 8,214 | 6,845 |
| | Membership Subscriptions | 59,661 | 55,980 |
| | Keno Commissions | 42,159 | 44,278 |
| | TAB Commissions | 29,035 | 28,930 |
| | Sundry Income | 45,747 | 52,963 |
| | Government Grants and Subsidies | 8,020 | - |
| | Total Other Revenue | 899,285 | 932,842 |
| **3** | **Profit** | | |
| | **Expenses** | | |
| | Cost of sales | 1,226,898 | 1,143,569 |
| | Interest Paid - General | 74,920 | 87,308 |
| | Depreciation | 526,883 | 824,963 |
| | Depreciation of property, plant and equipment | 526,883 | 824,963 |

ENGADINE BOWLING & RECREATION CLUB LIMITED
ABN: 96 744 536 639

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

| | | 2026<br>$ | 2025<br>$ |
|---|---|---|---|

## 4 Cash and Cash Equivalents

| | 2026 $ | 2025 $ |
|---|---|---|
| **Current** | | |
| Cash on Hand | 150,000 | 140,000 |
| Cash at Bank | 363,153 | 56,139 |
| Cash on Deposit | 44,811 | 850,643 |
| | 557,964 | 1,046,782 |

## 5 Trade and Other Receivables

| | 2026 $ | 2025 $ |
|---|---|---|
| **Current** | | |
| Trade Debtors | 7,155 | 14,386 |
| Other Debtors | 18,723 | 30,290 |
| | 25,878 | 44,676 |

## 6 Inventories

| | 2026 $ | 2025 $ |
|---|---|---|
| **Current** | | |
| At cost: | | |
| Stock on Hand - Bar | 88,385 | 61,147 |
| Stock on Hand - Bowls | 13,961 | 10,124 |
| | 102,346 | 71,271 |

## 7 Other Assets

| | 2026 $ | 2025 $ |
|---|---|---|
| **Current** | | |
| Prepayments | 96,417 | 10,013 |

| | 2026 $ | 2025 $ |
|---|---|---|

## 8 Property, Plant and Equipment

| | 2026 $ | 2025 $ |
|---|---|---|
| **Land and Buildings** | | |
| Land - at Valuation | 6,750,000 | 6,750,000 |
| Buildings - at Valuation | 4,000,000 | 4,000,000 |
| Less: Accumulated Depreciation | (200,000) | (100,000) |
| | 3,800,000 | 3,900,000 |
| Building Improvements - at Cost | 447,023 | 447,023 |
| Less: Accumulated Depreciation | (125,283) | (29,524) |
| | 321,740 | 417,499 |
| WIP - Buildings & Greens | 36,783 | 11,258 |
| **Total Land and Buildings** | 10,908,523 | 11,078,757 |
| **Plant and Equipment** | | |
| Clubhouse Furniture & Fixtures - at Cost | 1,371,549 | 1,336,919 |
| Less: Accumulated Depreciation | (1,076,222) | (1,005,404) |
| | 295,327 | 331,515 |
| Greens & Bowling Equipment - at cost | 17,420 | 17,420 |
| Less: Accumulated Depreciation | (13,229) | (12,398) |
| | 4,191 | 5,022 |
| Motor Vehicle - at Cost | 57,320 | 57,320 |
| Less: Accumulated Depreciation | (57,296) | (51,564) |
| | 24 | 5,756 |
| Poker Machines - at Cost | 2,052,994 | 1,924,592 |
| Less: Accumulated Depreciation | (1,329,177) | (1,259,740) |
| | 723,817 | 664,852 |
| **Total Plant and Equipment** | 1,023,359 | 1,007,145 |
| **Total Property, Plant and Equipment** | 11,931,882 | 12,085,902 |

| | 2026 | 2025 |
|---|---|---|
| | $ | $ |

### Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

| | Land | Buildings | Plant & Equipment | Poker Machines | Total |
|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ |
| Balance at 1 July 2024 | 6,750,000 | 4,000,000 | 733,453 | 826,771 | 12,310,224 |
| Additions | - | 458,281 | 92,421 | 292,974 | 843,676 |
| Disposals | - | - | (210,190) | (32,845) | (243,035) |
| Depreciation expense | - | (129,524) | (273,391) | (422,048) | (824,963) |
| Balance at 30 June 2025 | 6,750,000 | 4,328,757 | 342,293 | 664,852 | 12,085,902 |
| Additions | - | 25,525 | 36,630 | 313,410 | 375,565 |
| Disposals | - | - | - | (2,702) | (2,702) |
| Depreciation expense | - | (195,759) | (79,381) | (251,743) | (526,883) |
| Carrying amount at 30 June 2026 | 6,750,000 | 4,158,523 | 299,542 | 723,817 | 11,931,882 |

### Valuation

An independent valuation of the company's land and buildings was carried out in May 2024 by registered valuers, Perkins Property Valuers. The valuation was performed on the basis of fair value for financial reporting purposes. The directors have performed a directors' valuation of land and buildings as at 30 June 2026 and do not believe that there has been a significant change in the key assumpations adopted by the valuers in the most recent valuation. The directors therefore believe that the carrying amount of land and buildings correctly reflects the fair value less costs of disposal at 30 June 2026.

## 9 Intangible Assets

| | 2026 | 2025 |
|---|---|---|
| Poker Machine Entitlements | 130,000 | 130,000 |
| **Total** | 130,000 | 130,000 |

**Reconciliation of Intangibles**
**Poker Machine Entitlements**

| | 2026 | 2025 |
|---|---|---|
| Opening Balance | 130,000 | 130,000 |
| Additions | - | - |
| Impairment adjustment | - | - |
| Closing carrying value | 130,000 | 130,000 |

| | 2026<br>$ | 2025<br>$ |
|---|---|---|

## 10 Trade and Other Payables

| | 2026 $ | 2025 $ |
|---|---|---|
| **Current** | | |
| Trade Creditors | 287,712 | 245,428 |
| Other Creditors | 193,387 | 211,491 |
| GST Payable | 93,329 | 78,606 |
| | 574,428 | 535,525 |

Trade and other payables are unsecured, non interest-bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

**Security**

Loans are secured by Real Property and Equitable Mortgages and are subject to revision by CBA during the tenure of the loan.

## 11 Provisions

| | 2026 $ | 2025 $ |
|---|---|---|
| **Current** | | |
| Provision for Annual Leave | 94,190 | 78,019 |
| Provision for Long Service Leave | 47,748 | 51,586 |
| | 141,938 | 129,605 |
| **Non-Current** | | |
| Provision for Long Service Leave | 10,863 | 1,592 |

## 12 Other Liabilities

| | 2026 $ | 2025 $ |
|---|---|---|
| **Current** | | |
| Subscriptions In Advance | 38,311 | 44,832 |
| **Non-Current** | | |
| Subscriptions In Advance | 29,590 | 37,689 |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

| | 2026 $ | 2025 $ |
|---|---|---|

## 13 Borrowings

| | 2026 $ | 2025 $ |
|---|---|---|
| **Non-Current** | | |
| Secured Loan - CBA Market Rate Loan | 900,000 | 1,000,000 |
| Secured Loan - CBA Better Business Loan | 1,909 | 1,218,909 |
| | 901,909 | 2,218,909 |

## 14 Reserves

| | 2026 $ | 2025 $ |
|---|---|---|
| **Asset Revaluation Reserve** | | |
| Opening Balance for the year | 2,104,960 | 2,104,960 |

## 15 Retained Earnings

| | 2026 $ | 2025 $ |
|---|---|---|
| Retained earnings at the beginning of the financial year | 8,315,532 | 8,798,939 |
| Net profit (Net loss) attributable to members of the company | 726,956 | (483,407) |
| Retained earnings at the end of the financial year | 9,042,488 | 8,315,532 |

## 16 Capital and Leasing Commitments

| | 2026 $ | 2025 $ |
|---|---|---|
| **Capital Expenditure Commitments** | | |
| Contracted for: | | |
| Capital purchases | 129,345 | 65,978 |

As of 30 June 2026, the company was committed to the purchase of gaming machines, a server replacement, installation of new phones and a deposit on the installation of a lift. As of 30 June 2025, the company was committed to the purchase of gaming machines from Aristocrat which were installed in July 2025. The amounts shown are inclusive of GST.

| | 2026 $ | 2025 $ |
|---|---|---|

## 17 Key Management Personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity is considered key management personnel.

Key management personnel remuneration comprised short-term employee benefits and post-employment benefits. There were no honorariums paid to directors of the company.

The totals of remuneration paid to key management personnel (KMP) of the company during the year are as follows:

| | 2026 $ | 2025 $ |
|---|---|---|
| Key management personnel compensation | 266,410 | 263,979 |

## 18 Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.

There were no transactions with related parties during the current or prior year, apart from the following:

| | 2026 $ | 2025 $ |
|---|---|---|
| Top of the House Foundation awarded Category 2 Club Grant Funding for Aged Care Entertainment Program. Daughter of Director Bradley King runs the Foundation. | 2,000 | - |

| | 2026<br>$ | 2025<br>$ |
|---|---|---|

## 19 Auditor's Remuneration

During the financial year the following fees were paid or payable for services provided by the auditors of the company:

| | 2026 $ | 2025 $ |
|---|---|---|
| **Audit services** | | |
| Audit of the financial statements | 17,500 | 16,500 |
| **Other services** | | |
| Other services | 9,100 | 16,400 |

## 20 Cash Flow Information

**a) Reconciliation of cash**

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

| | 2026 $ | 2025 $ |
|---|---|---|
| Cash on Hand | 150,000 | 140,000 |
| Cash at Bank | 363,153 | 56,139 |
| Cash on Deposit | 44,811 | 850,643 |
| | 557,964 | 1,046,782 |

**b) Reconciliation of Cashflow from Operations with profit after Income Tax**

| | 2026 $ | 2025 $ |
|---|---|---|
| Operating profit (loss) after income tax | 726,956 | (483,407) |
| **Adjustments:** | | |
| Profit on sale of non-current assets | (21,808) | (34,925) |
| Loss on sale of non-current assets | - | 210,190 |
| Depreciation | 526,883 | 824,963 |
| Financing flows in operating profits | 74,920 | 87,308 |
| (Increase) Decrease in inventories | (31,075) | (11,413) |
| (Increase) Decrease in receivables | 18,798 | 47,632 |
| (Increase) Decrease in prepayments | (86,404) | (5,751) |
| Increase (Decrease) in trade and other payables | 38,903 | 59,024 |
| Increase (Decrease) in provisions | 21,604 | (49,784) |
| Increase (Decrease) in income in advance | (14,620) | (8,303) |
| | 1,254,157 | 635,534 |

| | 2026 | 2025 |
|---|---|---|
| | $ | $ |

## 21 Company Details

The registered office of the company is:

61 Cambrai Avenue
Engadine NSW 2233

The principal place of business is:

61 Cambrai Avenue
Engadine NSW 2233

The principal activities of the company are the provision of bowling activities and the operation of a licensed club.

## 22 Disclosure Requirements under Section 41E of the Registered Clubs Act

Core and Non-core Property

Section 41E of the Act defines core property as meaning any real property owned or occupied by a registered club that comprises:

(a) the defined premises of the club; or
(b) any facility provided by the club for use of its members and their guests; or
(c) any other property declared, by resolution passed by a majority of the members present at a general meeting of the ordinary members of the club, to be core property of the club.

Non-core property is defined as meaning any real property owned or occupied by the club that is not core property.

The company's defined premises at 61 Cambrai Avenue is considered to be core property.

The company is not considered to have any non-core property.

**ENGADINE BOWLING & RECREATION CLUB LIMITED**
**ABN: 96 744 536 639**

## DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 5 to 25, are in accordance with the Corporations Act 2001 including:

   (a) giving a true and fair view of the company's financial position as at 30 June 2026 and of its performance as represented by the results of its operations and its cash flows for the year ended on that date; and

   (b) complying with Australian Accounting Standards - Simplified Disclosures and the Corporations Regulations 2001; and

2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

**Director:** ______________________
Brian Mahony

**Director:** ______________________
Gregory Helm

**Dated this 31st day of August 2026**

Maher Group

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# INDEPENDENT AUDITOR'S REPORT
## TO THE MEMBERS OF ENGADINE BOWLING & RECREATION CLUB LIMITED
## ABN: 96 744 536 639

### Auditor's Opinion

We have audited the accompanying financial report of Engadine Bowling & Recreation Club Limited (the company), which comprises the statement of financial position as at 30 June 2026, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of the company is in accordance with the Corporations Act 2001, including:

(a) giving a true and fair view of the company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(b) complying with Australian Accounting Standards - Simplified Disclosures and the Corporations Regulations 2001.

### Basis for Auditor's Opinion

We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. Our responsibilities under those standards are further described in the Auditor's Responsibility section of our report.

We are independent of the company in accordance with the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The directors of the company are responsible for the other information. The other information comprises the information included in the directors' report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

Maher Group

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# INDEPENDENT AUDITOR'S REPORT
## TO THE MEMBERS OF ENGADINE BOWLING & RECREATION CLUB LIMITED
## ABN: 96 744 536 639

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Directors' Responsibility for the Financial Report**

The directors of the company are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 and Australian Accounting Standards - Simplified Disclosures and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit.

We identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

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## INDEPENDENT AUDITOR'S REPORT
### TO THE MEMBERS OF ENGADINE BOWLING & RECREATION CLUB LIMITED
### ABN: 96 744 536 639

We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors.

We conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

We evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Maher Group Assurance Pty Ltd**

Trent Atlee

Taren Point

**Dated this 31st day of August 2026**

Maher Group

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# INDEPENDENT AUDITOR'S REPORT
## TO THE MEMBERS OF ENGADINE BOWLING & RECREATION CLUB LIMITED
## ABN: 96 744 536 639

**Auditor's Disclaimer to the Members**
**For the year ended 30 June 2026**

The additional data presented in the Profit & Loss Statement and Trading accounts is in accordance with the books and records of the Engadine Bowling & Recreation Club Limited (our client) which have been subjected to the auditing procedures applied in the statutory audit of the company for the year ended 30 June 2026. It will be appreciated that the statutory audit did not cover all details of the financial data and no warranty of accuracy or reliability is given. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than our client) in respect of such data, including any errors or omissions therein however caused.

**Name of Firm:** Maher Group Assurance Pty Ltd
Registered Company Auditor

**Name of Principal:** ______________________
Trent Atlee

**Address:** Taren Point

**Dated this 31st day of August 2026**

# ENGADINE BOWLING & RECREATION CLUB LIMITED
## ABN: 96 744 536 639

## PROFIT AND LOSS STATEMENT
## FOR THE YEAR ENDED 30 JUNE 2026

| | 2026<br>$ | 2025<br>$ |
|---|---|---|
| **INCOME** | | |
| Bar Trading Account | 1,250,411 | 917,943 |
| Poker Machines Trading Account | 2,288,481 | 1,908,674 |
| Bowls Trading Account | 49,826 | (16,619) |
| | 3,588,718 | 2,809,998 |
| **OTHER INCOME** | | |
| Commissions & Rebates | 219,904 | 192,316 |
| Contract Income | 149,599 | 237,083 |
| Sponsorship Income | 40,700 | 40,380 |
| Raffle Income | 148,779 | 142,073 |
| Catering Rent Received | 147,467 | 131,994 |
| Functions Income | 8,214 | 6,845 |
| Membership Subscriptions | 59,661 | 55,980 |
| Keno Commissions | 42,159 | 44,278 |
| TAB Commissions | 29,035 | 28,930 |
| Sundry Income | 45,747 | 52,963 |
| Government Grants and Subsidies | 8,020 | - |
| | 899,285 | 932,842 |
| | 4,488,003 | 3,742,840 |
| **EXPENSES** | | |
| Affiliation Fees | 36,326 | 34,833 |
| Audit and Accounting Services | 26,600 | 32,900 |
| Bank Charges | 6,337 | 25,619 |
| Cleaning | 108,037 | 96,013 |
| Computer Expenses | 68,871 | 64,224 |
| Consultancy Fees | 22,376 | - |
| Courtesy Bus | 12,332 | 14,153 |
| Depreciation | 526,883 | 824,963 |
| Electricity & Gas | 170,779 | 137,089 |
| High Performance Expenses | 58,809 | 63,457 |
| Insurance | 120,196 | 117,304 |
| Interest Paid | 74,920 | 87,308 |
| Keno Expenses | 3,759 | 3,337 |
| Leasing / Hire | 5,959 | 5,928 |
| Legal Fees | 17,333 | 21,763 |
| Licensing Fees | 23,629 | 12,474 |
| Loss on Disposal of Plant & Equipment | - | 210,190 |
| Marketing | 68,086 | 66,079 |
| Members Benefits | 199,984 | 135,633 |
| Payroll Tax | 42,648 | 50,354 |

## ENGADINE BOWLING & RECREATION CLUB LIMITED
## ABN: 96 744 536 639

## PROFIT AND LOSS STATEMENT
## FOR THE YEAR ENDED 30 JUNE 2026

| | 2026<br>$ | 2025<br>$ |
|---|---|---|
| Printing, Postage & Stationery | 15,871 | 14,702 |
| Provision for Holiday Pay | 16,171 | (13,217) |
| Provision for Long Service Leave | 5,653 | (36,568) |
| Raffles and Promotions | 140,135 | 141,405 |
| Rates & Taxes | 5,428 | 5,082 |
| Repairs & Maintenance - Clubhouse | 184,936 | 169,316 |
| Repairs & Maintenance - Greens | 27,331 | 37,469 |
| Salaries & Wages | 1,213,700 | 1,333,781 |
| Security Costs | 87,100 | 90,938 |
| Sky Channel/Foxtel | 59,411 | 58,171 |
| Social Functions | 82,934 | 81,107 |
| Staff Training & Amenities | 35,891 | 48,411 |
| Sundry Expenses | 13,549 | 18,040 |
| Superannuation Contributions - Employees | 219,621 | 218,469 |
| TAB Expenses | 8,881 | 8,048 |
| Telephone | 6,943 | 7,837 |
| Waste Disposal | 28,286 | 26,674 |
| Water Rates | 15,342 | 12,961 |
| | 3,761,047 | 4,226,247 |
| **Profit (Loss) from ordinary activities before income tax** | 726,956 | (483,407) |

## ENGADINE BOWLING & RECREATION CLUB LIMITED
## ABN: 96 744 536 639

## DEPARTMENTAL TRADING, PROFIT AND LOSS STATEMENT
## FOR THE YEAR ENDED 30 JUNE 2026

| | 2026<br>$ | 2025<br>$ |
|---|---|---|
| **BAR TRADING ACCOUNT** | | |
| Bar Sales | 2,996,370 | 2,569,250 |
| **Less: Cost of Goods Sold** | | |
| Opening Stock | 61,147 | 59,858 |
| Purchases | 1,257,974 | 1,144,858 |
| Closing Stock | (92,223) | (61,147) |
| | 1,226,898 | 1,143,569 |
| **Gross Profit from Trading** | 1,769,472 | 1,425,681 |
| **Less: Direct Costs** | | |
| Complimentary/Staff Drinks | 2,370 | 2,615 |
| Promotions | 8,274 | 11,186 |
| Repairs & Maintenance | 29,244 | 40,103 |
| Salaries & Wages | 479,173 | 453,834 |
| | 519,061 | 507,738 |
| **Net Profit from Trading** | 1,250,411 | 917,943 |

## ENGADINE BOWLING & RECREATION CLUB LIMITED
## ABN: 96 744 536 639

## DEPARTMENTAL TRADING, PROFIT AND LOSS STATEMENT
## FOR THE YEAR ENDED 30 JUNE 2026

| | 2026<br>$ | 2025<br>$ |
|---|---|---|
| **POKER MACHINES TRADING ACCOUNT** | | |
| Poker Machine Revenue | 3,126,606 | 2,654,639 |
| GST Rebate | 17,180 | 17,180 |
| Profit on Sale of Poker Machines | 21,808 | 34,925 |
| | 3,165,594 | 2,706,744 |
| **Less: Direct Costs** | | |
| Community Development Expenditure | 48,980 | 39,509 |
| Data Monitoring Service | 45,223 | 43,030 |
| Progressive Jackpots | (10,238) | (608) |
| Promotions | 9,650 | 8,668 |
| Poker Machine Duty | 520,528 | 426,181 |
| Repairs & Maintenance | 55,651 | 67,966 |
| System Support Services | 37,165 | 36,082 |
| Salaries & Wages | 170,154 | 177,242 |
| | 877,113 | 798,070 |
| **Net Profit from Trading** | 2,288,481 | 1,908,674 |

## ENGADINE BOWLING & RECREATION CLUB LIMITED
## ABN: 96 744 536 639

## DEPARTMENTAL TRADING, PROFIT AND LOSS STATEMENT
## FOR THE YEAR ENDED 30 JUNE 2026

| | 2026<br>$ | 2025<br>$ |
|---|---|---|
| **BOWLS TRADING ACCOUNT** | | |
| Bowls Income - Cougars Bowling Club | 198,383 | 191,523 |
| **Less: Direct Costs** | | |
| Bowls Expenses - Cougars Bowling Club | 148,557 | 178,926 |
| Bowls Merchandise | - | 29,216 |
| | 148,557 | 208,142 |
| **Net Profit (Loss) from Trading** | 49,826 | (16,619) |

Engadine
Bowling Club

**ENGADINE BOWLING & RECREATION CLUB LTD.** ABN 96 744 536 639
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